

**AUDITORS' REPORT**

Within the scope of the mandate accepted, the undersigned auditors have audited the annual financial statements of FIAP for the reporting year 2025, with the financial statements as at 31 December 2025.

The audit was carried out in Vienna from 28 to 30 May 2026. The annual financial statements close with a balance sheet profit of EUR 87,131.02. The assets increased to EUR 1,750,326.88 as at 31 December 2025.

The submitted annual financial statements were audited on a random basis within the usual framework. All receipts and financial documents were clearly and properly filed. The treasurer of FIAP, Mr Herbert Gmeiner, willingly clarified all outstanding questions and ambiguities.

We found that the accounts were kept very carefully and properly. The balance sheet and the profit and loss account are complete. The entries match the supporting documents. The invoices issued are comprehensible and justified, and the assets are supported by appropriate evidence.

For better clarity, we recommend attaching a brief explanation of the content or purpose of individual invoices in foreign languages.

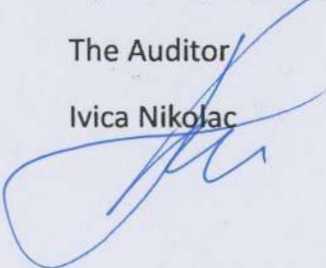
Based on these findings, the auditors request the General Meeting to approve the 2025 annual financial statements in their present form and to grant discharge to the Treasurer, Mr Herbert Gmeiner, while thanking him for his extensive work and carefully maintained documentation.

Sincere thanks are due to the entire Executive Board, under the leadership of President Mr Riccardo Busi, for their great voluntary commitment for the benefit of FIAP. At the same time, the auditors request that the Board of Directors also be discharged.

Rijeka, 19/06/2026

The Auditor

Ivica Nikolac



The Auditor

Francis Nicoll

