

Year End Balance Sheet 30/06/2025

**Fédération Internationale de l'Art Photographique (FIAP asbl)**

**22 rue de Tétange  
L-3672 Kayl**

**F10288**



**Fiduciaire Luxembourgeoise  
sàrl**

# Fédération Internationale de l'Art Photographique (FIAP asbl)

Year End Balance Sheet 30/06/2025

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## Year End Balance Sheet 30/06/2025

### ASSETS

	30/06/2025	31/12/2024
<b>C. Fixed assets</b>	1.632.752,18	1.540.443,79
II. Tangible assets	1.115,00	1.483,00
III. Financial assets	1.631.637,18	1.538.960,79
<b>D. Current assets</b>	71.347,41	122.743,45
I. Stocks	10.000,00	10.000,00
II. Debtors	4.292,17	4.496,07
a) becoming due and payable within one year	4.292,17	4.496,07
IV. Cash at bank and in hand	57.055,24	108.247,38
<b>TOTAL ASSETS</b>	<b>1.704.099,59</b>	<b>1.663.187,24</b>

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## Year End Balance Sheet 30/06/2025

### LIABILITIES

	30/06/2025	31/12/2024
<b>A. Capital and reserves</b>	1.307.250,95	1.255.269,23
I. Subscribed capital	1.255.269,23	1.162.808,18
VI. Profit or loss for the financial year	51.981,72	92.461,05
<b>B. Provisions</b>	396.848,64	407.918,01
<b>TOTAL LIABILITIES</b>	<b>1.704.099,59</b>	<b>1.663.187,24</b>

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## Year End Balance Sheet 30/06/2025

	01/01/2025-30/06/2025	01/01/2024-31/12/2024
<b>1. to 5. Gross profit or loss</b>	69.643,36	225.537,08
<b>6. Staff costs</b>	-23.513,75	-46.004,23
a) Salaries and wages	-23.513,75	-46.004,23
<b>7. Value adjustments</b>	-368,00	-1.593,65
a) in respect of formation expenses and of tangible and intangible fixed assets	-368,00	-1.593,65
<b>8. Other operating expenses</b>	-6.573,20	-109.993,93
<b>11. Other interest receivable and similar income</b>	12.793,31	24.515,78
b) other interest and similar income	12.793,31	24.515,78
<b>16. Profit or loss after taxation</b>	51.981,72	92.461,05
<b>18. Profit or loss for the financial year</b>	51.981,72	92.461,05

## Year End Balance Sheet 30/06/2025

<b>ASSETS</b>		
	<b>30/06/2025</b>	<b>31/12/2024</b>
<b>A. Subscribed capital unpaid</b>	0,00	0,00
<b>B. Formation expenses</b>	0,00	0,00
<b>C. Fixed assets</b>	<b>1.632.752,18</b>	<b>1.540.443,79</b>
<b>II. Tangible assets</b>	<b>1.115,00</b>	<b>1.483,00</b>
<b>3. Other fixtures and fittings, tools and equipment</b>	<b>1.115,00</b>	<b>1.483,00</b>
2235-Computer equipment	5.884,43	5.884,43
22359-Wertberichtigung IT-Ausstattung	-4.769,43	-4.401,43
<b>III. Financial assets</b>	<b>1.631.637,18</b>	<b>1.538.960,79</b>
<b>5. Investments held as fixed assets</b>	<b>1.631.637,18</b>	<b>1.538.960,79</b>
2352101-Banque Internationale SA - Wertpapiere	203.014,81	203.014,81
2352102-Volksbank - Wertpapierdepot	1.327.312,04	1.234.635,65
2352103-LALUX - Safe Invest	101.310,33	101.310,33
<b>D. Current assets</b>	<b>71.347,41</b>	<b>122.743,45</b>
<b>I. Other loans</b>	<b>10.000,00</b>	<b>10.000,00</b>
<b>3. Finished goods and goods for resale</b>	<b>10.000,00</b>	<b>10.000,00</b>
36101-Warenlager - Abzeichen	2.000,00	2.000,00
36102-Warenlager -Medaillen	3.000,00	3.000,00
36103-Warenlager - Ehrenbaender	5.000,00	5.000,00
<b>II. Debtors</b>	<b>4.292,17</b>	<b>4.496,07</b>
<b>4. Other debtors</b>	<b>4.292,17</b>	<b>4.496,07</b>
<b>a) becoming due and payable within one year</b>	<b>4.292,17</b>	<b>4.496,07</b>
42121101-K/K Prasesident-Dr Riccardo Busi	1.165,66	3.542,48
42121104-K/K Ehrungen-Freddy Von Gilbergen	0,00	-203,02
42121105-K/K Patronate- Romain Nero	2.080,51	1.411,23
42121106-K/K Versand - Kurt Batschinski	1.174,43	588,88
42121108-K/K Ioannis Lykouris	-128,43	-843,50
<b>IV. Cash at bank and in hand</b>	<b>57.055,24</b>	<b>108.247,38</b>
513101-Volksbank - Girokonto	18.824,66	91.232,62
513102-Banque Internationale S.A. - Girokonto	1.120,18	125,18
513104-Volksbank- Visa	37.110,40	16.889,58
<b>E. Prepayments</b>	0,00	0,00
<b>TOTAL ASSETS</b>	<b>1.704.099,59</b>	<b>1.663.187,24</b>

## Year End Balance Sheet 30/06/2025

### LIABILITIES

	30/06/2025	31/12/2024
<b>A. Capital and reserves</b>	<b>1.307.250,95</b>	<b>1.255.269,23</b>
<b>I. Subscribed capital</b>	<b>1.255.269,23</b>	<b>1.162.808,18</b>
1042-Kapital	1.255.269,23	1.162.808,18
<b>VI. Profit or loss for the financial year</b>	<b>51.981,72</b>	<b>92.461,05</b>
142-Result for the financial year	51.981,72	92.461,05
<b>B. Provisions</b>	<b>396.848,64</b>	<b>407.918,01</b>
<b>2. Provisions for taxation</b>	<b>0,00</b>	<b>0,00</b>
<b>3. Other provisions</b>	<b>396.848,64</b>	<b>407.918,01</b>
1881101-Rueckstellung - Medienprojekte	248.324,73	250.744,73
1881102-Rueckstellung - Kongress	19.995,69	19.995,69
1881103-Rueckstellung - Jugendfotocamp	35.000,00	35.000,00
1881104-Rueckstellung - Messeauftritte	30.000,00	30.000,00
1881105-Rueckstellung - Rechtsberatung	18.743,69	23.093,69
1881106-Rueckstellung - Steuerberatung	28.549,10	31.149,10
1881108-Rueckstellung - Exhibition Center	16.235,43	17.934,80
<b>C. Creditors</b>	<b>0,00</b>	<b>0,00</b>
<b>D. Deferred income</b>	<b>0,00</b>	<b>0,00</b>
<b>TOTAL LIABILITIES</b>	<b>1.704.099,59</b>	<b>1.663.187,24</b>

## Year End Balance Sheet 30/06/2025

	01/01/2025-30/06/2025	01/01/2024-31/12/2024
<b>1. Net turnover</b>	<b>208.819,01</b>	<b>389.305,05</b>
70331-Mitgliedsbeitraege Laender	19.278,17	25.530,80
70332-Mietgliedsbeitraege Clubs	7.776,27	6.844,31
70333-FIAP - Lifecard	22.593,56	38.942,14
70334-FIAP - Auszeichnungen	19.749,43	36.748,94
70336-FIAP - World Cup	0,00	-53,00
70337-Erloese Auszeichnungen - MFIAP	1.866,52	2.043,27
70611-Umsatzerlöse - Medaillen	48.741,26	100.315,00
70612-Umsatzerlöse - Ribbons	1.150,00	1.790,00
70802-Umsatzerlöse - Salon Section Fee	77.734,38	156.369,00
70803-Umsatzerlöse - Fracht/Shipping	9.240,17	15.802,15
70804-Umsatzerlöse - Paypal	689,25	4.972,44
<b>2. Variation in stocks of finished goods and in work in progress</b>	<b>0,00</b>	<b>0,00</b>
<b>3. Work performed by the undertaking for its own purposes and capitalised</b>	<b>0,00</b>	<b>0,00</b>
<b>4. Other operating income</b>	<b>2.496,77</b>	<b>61.120,78</b>
7491-Reversals of provisions for taxes	2.496,77	61.120,78
<b>5. Raw materials and consumables and other external expenses</b>	<b>-141.672,42</b>	<b>-224.888,75</b>
<b>a) Raw materials and consumables</b>	<b>-41.594,33</b>	<b>-66.996,51</b>
603501-FIAP Weltcup	0,00	-786,50
6061-Purchases of merchandise	-36.855,41	-60.670,43
606101-Pin's	-2.875,00	-1.985,00
606110-Plastikkarten FIAP CARDS	-1.863,92	-5.072,58
607611-Warenlager-Abzeichen	0,00	-2.115,00
607612-Warenlager-Medaillen	0,00	2.403,00
607613-Warenlager-Ehrenbaender	0,00	1.230,00

## Year End Balance Sheet 30/06/2025

	01/01/2025-30/06/2025	01/01/2024-31/12/2024
<b>b) Other external expenses</b>	<b>-100.078,09</b>	<b>-157.892,24</b>
6112801-Miete IT Material	-256,24	-498,24
61333-Bank account charges and bank commissions (included custody fees on securities)	-2.884,69	-4.686,04
613341-Paypal- Gebühr	-1.260,47	-4.128,87
61342-Accounting, tax consulting, auditing and similar fees	-3.108,00	-8.104,00
61348-Other professional fees	-3.000,00	-9.000,00
6148-Other insurances	-935,07	-3.247,42
61521118-Travel Other President	-8.125,75	-13.266,00
61521128-Travel Other Vicepresident	-3.684,09	-4.579,99
61521138-Travel Other Vicepresident Van Gilbergen	-767,82	-7.075,85
61521148-Travel Other General Secretary	-5.043,89	-8.402,51
61521158-Travel Other Treasury	-4.194,45	-11.421,77
61521168-Travel Other Service Patronage	-9.257,46	-17.020,03
61521178-Travel Other Service Medals & Youth	-2.129,17	-3.296,04
61521188-Travel Other Service Biennials	-2.065,00	-5.848,93
61521198-Travel Other Serv.Promotion & Partnership	-2.793,99	-5.185,50
61521199-Travel General	-34.808,11	0,00
61521200-Travel Jef Lemmens	-461,60	0,00
61521201-Project Costs University	-36,00	0,00
61524-Receptions and entertainment costs	-75,00	-540,00
61531-Postal charges	-7.160,57	-23.897,23
61532-Telecommunication costs	-4.019,66	-9.749,67
6181-Documentation	-176,00	0,00
618210-FIAP Akademy	-650,00	-1.483,98
61851-Office supplies	-2.293,28	-14.725,75
61852-Small equipment	-891,78	-1.734,42
<b>6. Staff costs</b>	<b>-23.513,75</b>	<b>-46.004,23</b>
<b>a) Salaries and wages</b>	<b>-23.513,75</b>	<b>-46.004,23</b>
622201-Sekretariat-Griechenland	-4.800,00	-9.600,00
622202-Assistenz - Luxembourg	-2.400,00	-5.000,00
622203-Assistenz Auszeichnungen	0,00	-2.615,12
622205-Assistenz Homepage	-3.000,00	-6.000,00
622206-FIAP News	-900,00	-600,00
622207-Assistenz My FIAP	-3.813,75	-3.653,25
622208-Uebersetzungsdienste	-600,00	-2.935,86
622209-Sekretariat - Italien	-2.600,00	-7.800,00
622211-Assistenz Versand	-5.400,00	-7.800,00

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	01/01/2025-30/06/2025	01/01/2024-31/12/2024
<b>7. Value adjustments</b>	-368,00	-1.593,65
<b>a) in respect of formation expenses and of tangible and intangible fixed assets</b>	<b>-368,00</b>	<b>-1.593,65</b>
6332-AVA on plant and machinery	-368,00	-1.593,65
<b>8. Other operating expenses</b>	-6.573,20	-109.993,93
6413-Software licences	-5.129,42	-7.680,73
6468-Other duties and taxes	0,00	-118,46
6488-Miscellaneous operating charges	-1.443,78	-2.194,74
649201-Dotierung für Software	0,00	-100.000,00
<b>9. Income from participating interests</b>	0,00	0,00
<b>10. Income from other investments and loans forming part of the fixed assets</b>	0,00	0,00
<b>11. Other interest receivable and similar income</b>	12.793,31	24.515,78
<b>b) other interest and similar income</b>	<b>12.793,31</b>	<b>24.515,78</b>
75521-Interest on bank accounts	220,82	391,87
75822-Zinsen a.Wertpapieren steuerfrei	12.572,49	24.123,91
<b>12. Share of profit or loss of undertakings accounted for under the equity method</b>	0,00	0,00
<b>13. Value adjustments in respect of financial assets and of investments held as current assets</b>	0,00	0,00
<b>14. Interest payable and similar expenses</b>	0,00	0,00
<b>15. Tax on profit or loss</b>	0,00	0,00
<b>16. Profit or loss after taxation</b>	51.981,72	92.461,05
<b>17. Other taxes not shown under items 1 to 16</b>	0,00	0,00
<b>18. Profit or loss for the financial year</b>	51.981,72	92.461,05

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