



FEDERATION INTERNATIONALE DE L'ART PHOTOGRAPHIQUE

The International Federation of Photographic Art

INFO 330 / 2025 E

AUDITORS' REPORT

The undersigned auditors have audited FIAP's accounts for the reporting year 2024 with financial statements as at December 31, 2024 on May 31, 2025 in Vienna. The accounts close with a balance sheet profit of EUR 92,461.05. Assets increased to EUR 1,663,187.24 as at December 31, 2024.

The presented accounts were audited on a random basis within the usual framework. We found that the accounts were kept very carefully and properly. The balance sheet and the profit and loss account are complete. The entries match the supporting documents. The invoices are substantiated and the assets are shown with the corresponding supporting documents. Due to the previous tax audit, supporting documents were often found elsewhere. We therefore ask you to file the receipts again in the correct order or to file a copy here. Private invoices were found without a corresponding goods receipt. We would ask you to briefly confirm the receipt of goods in future.

Based on these findings, the auditors propose that the General Meeting approve the 2024 annual financial statements in their present form and grant discharge to the treasurer, Mr. Herbert Gmeiner, thanking him for his work.

The entire Board of Directors with the President Mr. Riccardo Busi are to be thanked for their great voluntary commitment to the benefit of FIAP and also discharged.

Rijeka, 09/06/2025

Filderstadt, 09.06.2025

The auditor

The Auditor



Ivica Nikolac



Norbert Heil