

Year End Balance Sheet 31/12/2024

Fédération Internationale de l'Art Photographique (FIAP asbl)

**22 rue de Tétange
L-3672 Kayl**

F10288



**Fiduciaire Luxembourgeoise
sàrl**

Fédération Internationale de l'Art Photographique (FIAP asbl)

Year End Balance Sheet 31/12/2024

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BALANCE SHEET 31/12/2024

ASSETS

	31/12/2024	31/12/2023
C. Fixed assets	1.540.443,79	1.580.322,71
II. Tangible assets	1.483,00	1.581,00
III. Financial assets	1.538.960,79	1.578.741,71
D. Current assets	122.743,45	74.228,59
I. Stocks	10.000,00	8.482,00
II. Debtors	4.496,07	2.346,57
a) becoming due and payable within one year	4.496,07	2.346,57
IV. Cash at bank and in hand	108.247,38	63.400,02
TOTAL ASSETS	1.663.187,24	1.654.551,30

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LIABILITIES		
	31/12/2024	31/12/2023
A. Capital and reserves	1.255.269,23	1.162.808,18
I. Subscribed capital	1.162.808,18	1.161.954,53
VI. Profit or loss for the financial year	92.461,05	853,65
B. Provisions	407.918,01	491.743,12
TOTAL LIABILITIES	1.663.187,24	1.654.551,30

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	01/01/2024-31/12/2024	01/01/2023-31/12/2023
1. to 5. Gross profit or loss	225.537,08	152.972,48
6. Staff costs	-46.004,23	-44.337,84
a) Salaries and wages	-46.004,23	-44.337,84
7. Value adjustments	-1.593,65	-1.221,00
a) in respect of formation expenses and of tangible and intangible fixed assets	-1.593,65	-1.221,00
8. Other operating expenses	-109.993,93	-126.118,78
11. Other interest receivable and similar income	24.515,78	19.558,79
b) other interest and similar income	24.515,78	19.558,79
18. Profit or loss for the financial year	92.461,05	853,65

BALANCE SHEET 31/12/2024

ASSETS

	31/12/2024	31/12/2024
A. Subscribed capital unpaid	0,00	0,00
B. Formation expenses	0,00	0,00
C. Fixed assets	1.540.443,79	1.580.322,71
II. Tangible assets	1.483,00	1.581,00
3. Other fixtures and fittings, tools and equipment	1.483,00	1.581,00
2235-Computer equipment	5.884,43	4.388,78
22359-Wertberichtigung IT-Ausstattung	-4.401,43	-2.807,78
III. Financial assets	1.538.960,79	1.578.741,71
5. Investments held as fixed assets	1.538.960,79	1.578.741,71
2352101-Banque Internationale SA - Wertpapiere	203.014,81	198.939,81
2352102-Volksbank - Wertpapierdepot	1.234.635,65	1.278.491,57
2352103-LALUX - Safe Invest	101.310,33	101.310,33
D. Current assets	122.743,45	74.228,59
I. Other loans	10.000,00	8.482,00
3. Finished goods and goods for resale	10.000,00	8.482,00
36101-Warenlager - Abzeichen	2.000,00	4.115,00
36102-Warenlager -Medaillen	3.000,00	597,00
36103-Warenlager - Ehrenbaender	5.000,00	3.770,00
II. Debtors	4.496,07	2.346,57
4. Other debtors	4.496,07	2.346,57
a) becoming due and payable within one year	4.496,07	2.346,57
42121101-K/K Prasesident-Dr Riccardo Busi	3.542,48	5.352,75
42121104-K/K Ehrungen-Freddy Von Gilbergen	-203,02	447,76
42121105-K/K Patronate- Romain Nero	1.411,23	-1.655,71
42121106-K/K Versand - Kurt Batschinski	588,88	-1.697,53
42121108-K/K Ioannis Lykouris	-843,50	-100,70
IV. Cash at bank and in hand	108.247,38	63.400,02
513101-Volksbank - Girokonto	91.232,62	46.272,13
513102-Banque Internationale S.A. - Girokonto	125,18	630,18
513104-Volksbank- Visa	16.889,58	16.497,71
E. Prepayments	0,00	0,00
TOTAL ASSETS	1.663.187,24	1.654.551,30

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BALANCE SHEET 31/12/2024

LIABILITIES

	31/12/2024	31/12/2023
A. Capital and reserves	1.255.269,23	1.162.808,18
I. Subscribed capital	1.162.808,18	1.161.954,53
1042-Kapital	1.162.808,18	1.161.954,53
VI. Profit or loss for the financial year	92.461,05	853,65
142-Result for the financial year	92.461,05	853,65
B. Provisions	407.918,01	491.743,12
2. Provisions for taxation	0,00	50.000,00
182-Rueckstellung - Frankreich	0,00	50.000,00
3. Other provisions	407.918,01	441.743,12
1881101-Rueckstellung - Medienprojekte	250.744,73	207.105,80
1881102-Rueckstellung - Kongress	19.995,69	59.995,69
1881103-Rueckstellung - Jugendfotocamp	35.000,00	35.000,00
1881104-Rueckstellung - Messeauftritte	30.000,00	30.000,00
1881105-Rueckstellung - Rechtsberatung	23.093,69	42.467,29
1881106-Rueckstellung - Steuerberatung	31.149,10	32.149,20
1881107-Rueckstellung - Biennale	0,00	15.461,14
1881108-Rueckstellung - Exhibition Center	17.934,80	18.764,00
1881109-Rueckstellung-Assistenz	0,00	800,00
C. Creditors	0,00	0,00
D. Deferred income	0,00	0,00
TOTAL LIABILITIES	1.663.187,24	1.654.551,30

BALANCE SHEET 31/12/2024

	01/01/2024-31/12/2024	01/01/2023-31/12/2023
1. Net turnover	389.305,05	362.867,54
70331-Mitgliedsbeitraege Laender	25.530,80	24.440,71
70332-Mietgliedsbeitraege Clubs	6.844,31	9.687,91
70333-FIAP - Lifecard	38.942,14	36.780,87
70334-FIAP - Auszeichnungen	36.748,94	41.666,26
70336-FIAP - World Cup	-53,00	9.788,87
70337-Erlaese Auszeichnungen - MFIAP	2.043,27	1.800,34
70611-Umsatzerlöse - Medaillen	100.315,00	99.852,15
70612-Umsatzerlöse - Ribbons	1.790,00	2.566,95
70802-Umsatzerlöse - Salon Section Fee	156.369,00	118.479,23
70803-Umsatzerlöse - Fracht/Shipping	15.802,15	15.633,86
70804-Umsatzerlöse - Paypal	4.972,44	2.170,39
2. Variation in stocks of finished goods and in work in progress	0,00	0,00
3. Work performed by the undertaking for its own purposes and capitalised	0,00	0,00
4. Other operating income	61.120,78	75.000,00
7491-Reversals of provisions for taxes	61.120,78	75.000,00
5. Raw materials and consumables and other external expenses	-224.888,75	-284.895,06
a) Raw materials and consumables	-66.996,51	-71.851,67
603501-FIAP Weltcup	-786,50	-3.985,94
6061-Purchases of merchandise	-60.670,43	-37.838,72
606101-Pin's	-1.985,00	0,00
606110-Plastikkarten FIAP CARDS	-5.072,58	-3.299,65
607611-Warenlager-Abzeichen	-2.115,00	0,00
607612-Warenlager-Medaillen	2.403,00	-26.147,36
607613-Warenlager-Ehrenbaender	1.230,00	-580,00

BALANCE SHEET 31/12/2024

	01/01/2024-31/12/2024	01/01/2023-31/12/2023
b) Other external expenses	-157.892,24	-213.043,39
6112801-Miete IT Material	-498,24	-468,00
6132-IT services	0,00	-202,60
61333-Bank account charges and bank commissions (included custody fees on securities)	-4.686,04	-4.254,67
613341-Paypal- Gebühr	-4.128,87	-2.097,62
613342-Gebühren und Stempelmarken	0,00	-18,00
61341-Legal, litigation and similar fees	0,00	-7.626,37
61342-Accounting, tax consulting, auditing and similar fees	-8.104,00	-7.249,01
61348-Other professional fees	-9.000,00	-9.000,00
6148-Other insurances	-3.247,42	-4.398,27
61518-Other purchases of advertising services	0,00	-11.000,00
61521118-Travel Other President	-13.266,00	-14.398,57
61521128-Travel Other Vicepresident	-4.579,99	-2.584,59
61521138-Travel Other Vicepresident Van Gilbergen	-7.075,85	-5.046,18
61521148-Travel Other General Secretary	-8.402,51	-9.238,08
61521158-Travel Other Treasury	-11.421,77	-19.878,33
61521168-Travel Other Service Patronage	-17.020,03	-8.760,10
61521178-Travel Other Service Medals & Youth	-3.296,04	-5.052,75
61521188-Travel Other Service Biennials	-5.848,93	-4.667,71
61521198-Travel Other Serv.Promotion & Partnership	-5.185,50	-10.622,71
61521199-Travel General	0,00	-59.312,88
61524-Receptions and entertainment costs	-540,00	0,00
61531-Postal charges	-23.897,23	-11.635,94
61532-Telecommunication costs	-9.749,67	-7.358,57
618210-FIAP Akademy	-1.483,98	-687,58
61851-Office supplies	-14.725,75	-7.195,86
61852-Small equipment	-1.734,42	-289,00
6. Staff costs	-46.004,23	-44.337,84
a) Salaries and wages	-46.004,23	-44.337,84
622201-Sekretariat-Griechenland	-9.600,00	-9.600,00
622202-Assistenz - Luxembourg	-5.000,00	-3.871,90
622203-Assistenz Auszeichnungen	-2.615,12	-4.567,14
622205-Assistenz Homepage	-6.000,00	-6.000,00
622206-FIAP News	-600,00	-900,00
622207-Assistenz My FIAP	-3.653,25	-3.978,80
622208-Uebersetzungsdienste	-2.935,86	-420,00
622209-Sekretariat - Italien	-7.800,00	-7.800,00
622211-Assistenz Versand	-7.800,00	-7.200,00

BALANCE SHEET 31/12/2024

	01/01/2024-31/12/2024	01/01/2023-31/12/2023
7. Value adjustments	-1.593,65	-1.221,00
a) in respect of formation expenses and of tangible and intangible fixed assets	-1.593,65	-1.221,00
6332-AVA on plant and machinery	-1.593,65	-1.221,00
8. Other operating expenses	-109.993,93	-126.118,78
6413-Software licences	-7.680,73	-6.118,78
6468-Other duties and taxes	-118,46	0,00
6488-Miscellaneous operating charges	-2.194,74	0,00
649201-Dotierung für Software	-100.000,00	-120.000,00
9. Income from participating interests	0,00	0,00
10. Income from other investments and loans forming part of the fixed assets	0,00	0,00
11. Other interest receivable and similar income	24.515,78	19.558,79
b) other interest and similar income	24.515,78	19.558,79
75521-Interest on bank accounts	391,87	0,00
75822-Zinsen a. Wertpapieren steuerfrei	24.123,91	19.558,79
12. Share of profit or loss of undertakings accounted for under the equity method	0,00	0,00
13. Value adjustments in respect of financial assets and of investments held as current assets	0,00	0,00
14. Interest payable and similar expenses	0,00	0,00
15. Tax on profit or loss	0,00	0,00
16. Profit or loss after taxation	0,00	0,00
17. Other taxes not shown under items 1 to 16	0,00	0,00
18. Profit or loss for the financial year	92.461,05	853,65

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