



Audit of the FIAP treasury for the year 2021

The signing auditors have examined the FIAP treasury for the year 2021 with balanced closed on Dec. 31st, 2021, on June 18th and 19th 2022 in Vienna.

Balance closes with a net profit of 236.870,88 Euros. The assets increase to 1.544.805,44 Euros as per Dec. 31st. 2021.

By means of random samples the accounting was examined as usual. We noticed, that the accounting was managed very thoroughly and properly. The Balance as well as the Profit and Loss Account are complete. The bookings correspond to the vouchers. The accounting entries correspond to the receipts. The invoicing is justified and the assets are accounted for by the according vouchers.

Because of large surpluses in the year 2021 and the subsequent total assets, from the auditors point of view it is recommendable to not increase the revenues in the following years. The reduction of the fees for patronage and for distinctions should be maintained for the currently planned period. It is recommendable to not accumulate more assets in the following years so as not to endanger the FIAP's non-profit status.

On the basis of these observations the auditors of the General Assembly propose to approve the report for the year 2021 in it's proposed form and discharge of the treasurer Herbert Gmeiner while thanking him for his work.

We also would like to discharge the Directory Board and the President Mr. Riccardo Busi and thank them for their great voluntary commitment for the best of FIAP.

Mauren, June 20th, 2022

Filderstadt, June 20th, 2022

The auditor

Peter Marxer

The auditor

Norbert Heil