



# FEDERATION INTERNATIONALE DE L'ART PHOTOGRAPHIQUE

## The International Federation of Photographic Art

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INFO 204 / 2021 E

### **Audit of the FIAP treasury for the year 2020**

The signing auditors have examined the FIAP treasury for the year 2020 with balanced closed on Dec. 31st, 2020, on November 5th and 6th 2021 in Vienna.

Balance closes with a net profit of 145.330.12 Euros. The assets increase to 1.310.963,37 Euros as per Dec. 31st. 2020.

By means of random samples the accounting was examined as usual. We noticed, that the accounting was managed very thoroughly and properly. The Balance as well as the Profit and Loss Account are complete. The bookings correspond to the vouchers. The accounting entries correspond to the receipts. The invoicing is justified and the assets are accounted for by the according vouchers.

On the basis of these observations the auditors of the General Assembly propose the to approve the report for the year 2020 in it's proposed form and discharge of the treasurer Herbert Gmeiner while thanking him for his work.

We also would like to discharge the Directory Board and the President Mr. Riccardo Busi and thank them for their great voluntary commitment for the best of FIAP.

Mauren, November 9th, 2021

Filderstadt, November 9th, 2021

The auditor

The auditor

Peter Marxer

Norbert Heil