



Audit of the FIAP treasury for the year 2019

The signing auditor has examined the FIAP treasury for the year 2019 in Vienna, Austria, on March 11th and 12th. Because of the urgent recommendation issued by the health authorities in Slovakia due to the new Corona Virus SARS CoV 2 the second auditor, Mr. Josef Keppert, has not been able to travel to Vienna for the audit. Please find hereunder the report of the signing auditor.

By means of random samples the accounting was examined as usual. I noticed, that the accounting was managed very thoroughly and properly. The Balance as well as the Profit and Loss Account are complete. The bookings correspond to the vouchers. The invoicing is justified and the assets are accounted for by the according vouchers.

Balance closes with a net profit of 89.675,95 Euros. The assets increases to 1.165.633,25 Euros as per Dec. 31st. 2019.

According to the internal rules for the FIAP Directory Board Members concerning the detailed lists of expense reports in excel sheets, which were introduced on October 1st, 2019, last year's audit recommendation can be implemented as of next year. This will discharge the treasurer and the audit will be easier.

On the basis of these observations the auditor proposes the following:

- To approve the report for the year 2019 and discharge of the treasurer while thanking him for his work.
- To discharge the Directory Board and the President Mr. Riccardo Busi and to thank them for their great voluntary commitment for the best of FIAP.

Mauren, 19. 03. 2020

The auditor

Peter Marxer